

11 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	10 March 2025	Derivatives	Other types of products	Closing out of a derivative contract	20,500	10 February 2026	\$5.1644	\$105,870.2000	17,190,425
		Derivatives	Other types of products	Issue of a derivative	55,600	16 January 2029	\$5.1723	\$287,579.8800	17,246,025
		Derivatives	Other types of products	Closing out of a derivative contract	1,000	22 October 2025	\$5.1724	\$5,172.4000	17,247,025
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	13 April 2026	\$5.1612	\$18,064.2000	17,250,525
		Derivatives	Other types of products	Closing out of a derivative contract	154,000	17 March 2026	\$5.1634	\$795,163.6000	17,096,525

		Derivatives	Other types of products	Closing out of a derivative contract	134,000	2 March 2027	\$5.1634	\$691,895.6000	16,962,525
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..