

14 March 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	13 March 2025	Derivatives	Other types of products	Issue of a derivative	28,500	10 February 2026	\$5.2058	\$148,365.3000	17,148,925
		Derivatives	Other types of products	Issue of a derivative	500	10 April 2026	\$5.2075	\$2,603.7500	17,149,425
		Derivatives	Other types of products	Issue of a derivative	86,100	16 January 2029	\$5.2081	\$448,417.4100	17,235,525
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	18 June 2025	\$5.1930	\$23,368.5000	17,240,025

		Derivatives	Other types of products	Closing out of a derivative contract	45,500	18 June 2025	\$5.1930	\$236,281.5000	17,285,525
		Derivatives	Other types of products	Closing out of a derivative contract	5,500	22 October 2025	\$5.1985	\$28,591.7500	17,291,025
		Derivatives	Other types of products	Closing out of a derivative contract	500	18 June 2025	\$5.1930	\$2,596.5000	17,291,525
		Derivatives	Other types of products	Closing out of a derivative contract	251,500	2 March 2027	\$5.1833	\$1,303,599.9500	17,040,025
		Derivatives	Other types of products	Closing out of a derivative contract	231,500	17 March 2026	\$5.1833	\$1,199,933.9500	16,808,525

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..