

24 March 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	21 March 2025	Derivatives	Other types of products	Issue of a derivative	34,000	10 February 2026	\$5.1814	\$176,167.6000	16,358,125
		Derivatives	Other types of products	Issue of a derivative	53,000	16 January 2029	\$5.2081	\$276,029.3000	16,411,125
		Derivatives	Other types of products	Issue of a derivative	100	16 January 2029	\$5.2081	\$520.8100	16,411,225

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..