

2 April 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	1 April 2025	Derivatives	Other types of products	Issue of a derivative	249,500	10 February 2026	\$5.1952	\$1,296,202.4000	16,174,625
		Derivatives	Other types of products	Closing out of a derivative contract	500	10 April 2026	\$5.1525	\$2,576.2500	16,174,125
		Derivatives	Other types of products	Issue of a derivative	400	16 January 2029	\$5.1934	\$2,077.3600	16,174,525
		Derivatives	Other types of products	Issue of a derivative	44,500	16 January 2029	\$5.1934	\$231,106.3000	16,219,025

		Derivatives	Other types of products	Closing out of a derivative contract	44,000	28 April 2026	\$5.1536	\$226,758.6200	16,175,025
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J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..