

3 April 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	2 April 2025	Derivatives	Other types of products	Issue of a derivative	140,000	10 February 2026	\$5.2141	\$729,974.0000	16,314,625
		Derivatives	Other types of products	Issue of a derivative	1,500	27 February 2026	\$5.2064	\$7,809.6000	16,316,125
		Derivatives	Other types of products	Issue of a derivative	63,700	16 January 2029	\$5.2129	\$332,061.7300	16,379,825
		Derivatives	Other types of products	Issue of a derivative	50,000	7 May 2026	\$5.2064	\$260,320.0000	16,429,825



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..