

10 April 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	9 April 2025	Derivatives	Other types of products	Issue of a derivative	33,000	4 May 2027	\$5.0265	\$165,874.5000	16,812,625
		Derivatives	Other types of products	Issue of a derivative	41,000	12 May 2026	\$5.0265	\$206,086.5000	16,853,625
		Derivatives	Other types of products	Issue of a derivative	97,500	16 January 2029	\$5.0473	\$492,111.7500	16,951,125
		Derivatives	Other types of products	Issue of a derivative	17,500	7 May 2026	\$5.0087	\$87,652.2500	16,968,625

		Derivatives	Other types of products	Closing out of a derivative contract	37,500	28 April 2026	\$5.0038	\$187,642.9500	16,931,125
		Derivatives	Other types of products	Closing out of a derivative contract	10,500	28 April 2026	\$5.0038	\$52,540.0300	16,920,625
		Derivatives	Other types of products	Closing out of a derivative contract	132,000	28 April 2026	\$5.0038	\$660,503.1800	16,788,625

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..