

23 April 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
TPG Wireman, L.P.	22 April 2025	Purchase	83,661,106	\$11.6000	228,627,451	15.4600%

End

Note:

TPG Wireman, L.P. is a Class (6) associate connected with the Offeree company.

TPG Wireman, L.P. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

TPG Wireman, L.P. is ultimately owned by TPG GP A, LLC.

TPG Wireman, L.P. acquired ordinary shares of the Company by way of conversion of the Vendor Loan Notes.