

25 April 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN Ltd.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid / received	balance
		securities			securities to	date			(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
Merrill Lynch	24 April 2025	Derivatives	Other types of	Entering into of a	11,000	31 March 2026	\$5.0747	\$55,821.7000	0
International			products	derivative contract					
		Derivatives	Other types of	Entering into of a	4,000	31 March 2026	\$5.0747	\$20,298.8000	0
			products	derivative contract					

End





Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.