

30 April 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid /	prices paid /	prices paid /
		securities			involved	received	received	received
J.P. Morgan	29 April 2025	Ordinary	Redemption of pre-existing index-tracking ETFs as	Sale	34,066	\$172,100.7500	\$5.0700	\$5.0500
Markets		shares	a result of unsolicited client requests					
Limited								

End

Note:

J.P. Morgan Markets Limited is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Markets Limited is ultimately owned by JPMorgan Chase & Co..