

5 May 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	2 May 2025	Derivatives	Other types of products	Issue of a derivative	8,000	27 February 2026	\$5.0711	\$40,568.8000	20,535,625
		Derivatives	Other types of products	Issue of a derivative	13,000	16 January 2029	\$5.0692	\$65,899.6000	20,548,625
		Derivatives	Other types of products	Issue of a derivative	1,691,000	7 May 2026	\$5.0570	\$8,551,378.5500	22,239,625
		Derivatives	Other types of products	Closing out of a derivative contract	30,000	28 April 2026	\$5.0567	\$151,700.0700	22,209,625

		Derivatives	Other types of products	Closing out of a derivative contract	3,000	28 April 2026	\$5.0567	\$15,170.0100	22,206,625
		Derivatives	Other types of products	Closing out of a derivative contract	16,500	28 April 2026	\$5.0567	\$83,435.0400	22,190,125

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..