

7 May 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	6 May 2025	Derivatives	Other types of products	Closing out of a derivative contract	6,358	29 August 2025	\$5.1130	\$32,508.4500	22,196,483
		Derivatives	Other types of products	Closing out of a derivative contract	87,595	29 August 2025	\$5.1130	\$447,873.2400	22,284,078
		Derivatives	Other types of products	Closing out of a derivative contract	15,131	29 August 2025	\$5.1130	\$77,364.8000	22,299,209
		Derivatives	Other types of products	Closing out of a derivative contract	24,930	29 August 2025	\$5.1130	\$127,467.0900	22,324,139

		Derivatives	Other types of products	Closing out of a derivative contract	178,884	29 August 2025	\$5.1130	\$914,633.8900	22,503,023
		Derivatives	Other types of products	Issue of a derivative	13,000	16 January 2029	\$5.1139	\$66,480.7000	22,516,023

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..