

8 May 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	7 May 2025	Derivatives	Other types of products	Closing out of a derivative contract	273,844	29 August 2025	\$5.1031	\$1,397,453.3200	22,789,867
		Derivatives	Other types of products	Closing out of a derivative contract	23,165	29 August 2025	\$5.1031	\$118,213.3100	22,813,032
		Derivatives	Other types of products	Closing out of a derivative contract	38,166	29 August 2025	\$5.1031	\$194,764.9100	22,851,198

		Derivatives	Other types of products	Closing out of a derivative contract	134,090	29 August 2025	\$5.1031	\$684,274.6800	22,985,288
		Derivatives	Other types of products	Closing out of a derivative contract	9,735	29 August 2025	\$5.1031	\$49,678.6800	22,995,023
		Derivatives	Other types of products	Issue of a derivative	4,000	27 February 2026	\$5.1013	\$20,405.2000	22,999,023
		Derivatives	Other types of products	Issue of a derivative	7,500	16 January 2029	\$5.1020	\$38,265.0000	23,006,523

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..