

4 June 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Description of	Nature of dealings	Number of	Maturity date /	Reference	Total amount	Resultant
		relevant	products		reference	closing out	price	paid / received	balance
		securities			securities to	date			(including those
					which the				of any person
					derivatives				with whom there
					relate				is an agreement
									or
									understanding)
J.P. Morgan	3 June 2025	Derivatives	Other types of	Issue of a derivative	5,300	16 January 2029	\$4.9784	\$26,385.5200	22,194,323
Securities			products						
PLC		Derivatives	Other types of	Closing out of a	24,500	28 April 2026	\$4.9738	\$121,858.3500	22,169,823
			products	derivative contract					

End





Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company. Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..