

9 June 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	5 June 2025	Derivatives	Other types of products	Issue of a derivative	1,200,000	3 February 2026	\$4.9889	\$5,986,666.8000	23,094,023
		Derivatives	Other types of products	Issue of a derivative	43,500	10 February 2026	\$4.9634	\$215,907.9000	23,137,523
		Derivatives	Other types of products	Issue of a derivative	62,000	10 February 2026	\$4.9634	\$307,730.8000	23,199,523
		Derivatives	Other types of products	Issue of a derivative	1,900	16 January 2029	\$4.9599	\$9,423.8100	23,201,423

		Derivatives	Other types of products	Closing out of a derivative contract	66,500	28 April 2026	\$4.9468	\$328,964.8600	23,134,923
		Derivatives	Other types of products	Closing out of a derivative contract	26,500	28 April 2026	\$4.9468	\$131,091.2600	23,108,423
		Derivatives	Other types of products	Closing out of a derivative contract	21,000	28 April 2026	\$4.9468	\$103,883.6400	23,087,423

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..