

20 June 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid /	prices paid /	prices paid /
		securities			involved	received	received	received
J.P. Morgan	19 June 2025	Other types of	Hedging of Delta 1 products created as a result of	Purchase	19,000	\$94,332.4200	\$4.9600	\$4.9500
Securities PLC		securities (e.g.	wholly unsolicited client-driven orders					
		equity swaps)						
		Other types of	Hedging of Delta 1 products created as a result of	Purchase	100	\$495.0000	\$4.9600	\$4.9500
		securities (e.g.	wholly unsolicited client-driven orders					
		equity swaps)						

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.



J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..