

23 June 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of | Nature of dealings | Purchase / | Total number | Total amount | Highest (H) | Lowest (L) |
|----------------|--------------|------------------|--|------------|--------------|---------------|---------------|---------------|
| | | relevant | | Sale | of shares | paid / | prices paid / | prices paid / |
| | | securities | | | involved | received | received | received |
| J.P. Morgan | 20 June 2025 | Other types of | Hedging of Delta 1 products created as a result of | Purchase | 9,500 | \$47,166.7100 | \$4.9900 | \$4.9500 |
| Securities PLC | | securities (e.g. | wholly unsolicited client-driven orders | | | | | |
| | | equity swaps) | | | | | | |
| | | Other types of | Hedging of Delta 1 products created as a result of | Purchase | 100 | \$499.0000 | \$4.9900 | \$4.9900 |
| | | securities (e.g. | wholly unsolicited client-driven orders | | | | | |
| | | equity swaps) | | | | | | |

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.



J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..