

18 July 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	17 July 2025	Derivatives	Other types of products	Issue of a derivative	107,000	3 February 2026	\$5.0079	\$535,847.9800	26,716,125
		Derivatives	Other types of products	Issue of a derivative	300	16 January 2029	\$5.0111	\$1,503.3300	26,716,425
		Derivatives	Other types of products	Issue of a derivative	3,000	16 January 2029	\$5.0111	\$15,033.3000	26,719,425
		Derivatives	Other types of products	Issue of a derivative	114,500	18 August 2026	\$5.0064	\$573,236.1200	26,833,925



End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..