

19 August 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	18 August 2025	Derivatives	Other types of products	Issue of a derivative	3,600	16 January 2029	\$5.0736	\$18,264.9600	43,705,125
		Derivatives	Other types of products	Closing out of a derivative contract	105,500	18 August 2026	\$5.0635	\$534,197.5600	43,599,625
		Derivatives	Other types of products	Closing out of a derivative contract	132,000	18 August 2026	\$5.0635	\$668,379.8900	43,467,625
		Derivatives	Other types of products	Closing out of a derivative contract	284,000	18 August 2026	\$5.0635	\$1,438,029.4600	43,183,625

		Derivatives	Other types of products	Closing out of a derivative contract	189,000	18 August 2026	\$5.0635	\$956,998.4800	42,994,625
		Derivatives	Other types of products	Closing out of a derivative contract	183,500	18 August 2026	\$5.0635	\$929,149.3100	42,811,125
		Derivatives	Other types of products	Closing out of a derivative contract	114,500	18 August 2026	\$5.0635	\$579,768.9200	42,696,625
		Derivatives	Other types of products	Closing out of a derivative contract	29,500	18 August 2026	\$5.0635	\$149,372.7800	42,667,125
		Derivatives	Other types of products	Closing out of a derivative contract	378,000	18 August 2026	\$5.0635	\$1,913,996.9500	42,289,125

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..