

27 August 2025

Possible voluntary general offer

Disclosure of dealings in the shares of HKBN LTD.

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	26 August 2025	Derivatives	Other types of products	Closing out of a derivative contract	498,500	10 February 2026	\$5.0592	\$2,522,011.2000	39,716,525
		Derivatives	Other types of products	Issue of a derivative	3,500	16 January 2029	\$5.0752	\$17,763.2000	39,720,025
		Derivatives	Other types of products	Closing out of a derivative contract	221,000	31 July 2026	\$5.0612	\$1,118,525.2000	39,499,025
		Derivatives	Other types of products	Closing out of a derivative contract	305,000	24 August 2026	\$5.0620	\$1,543,910.0000	39,194,025

		Derivatives	Other types of products	Closing out of a derivative contract	6,000	4 November 2025	\$5.0560	\$30,335.9300	39,188,025
		Derivatives	Other types of products	Closing out of a derivative contract	6,000	4 November 2025	\$5.0560	\$30,335.9300	39,182,025
		Derivatives	Other types of products	Closing out of a derivative contract	6,500	4 November 2025	\$5.0560	\$32,863.9300	39,175,525
		Derivatives	Other types of products	Closing out of a derivative contract	6,500	4 November 2025	\$5.0560	\$32,863.9300	39,169,025
		Derivatives	Other types of products	Closing out of a derivative contract	5,000	4 November 2025	\$5.0560	\$25,279.9500	39,164,025
		Derivatives	Other types of products	Closing out of a derivative contract	4,500	4 November 2025	\$5.0560	\$22,751.9500	39,159,525
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	4 November 2025	\$5.0560	\$20,223.9600	39,155,525
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 November 2025	\$5.0560	\$17,695.9600	39,152,025
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	4 November 2025	\$5.0560	\$20,223.9600	39,148,025
		Derivatives	Other types of products	Closing out of a derivative contract	4,000	4 November 2025	\$5.0560	\$20,223.9600	39,144,025
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 November 2025	\$5.0560	\$17,695.9600	39,140,525

		Derivatives	Other types of products	Closing out of a derivative contract	3,000	4 November 2025	\$5.0560	\$15,167.9700	39,137,525
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 November 2025	\$5.0560	\$17,695.9600	39,134,025
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 November 2025	\$5.0560	\$17,695.9600	39,130,525
		Derivatives	Other types of products	Closing out of a derivative contract	393,500	19 November 2025	\$5.0560	\$1,989,519.4700	38,737,025
		Derivatives	Other types of products	Closing out of a derivative contract	287,500	19 November 2025	\$5.0560	\$1,453,587.9300	38,449,525
		Derivatives	Other types of products	Closing out of a derivative contract	65,000	19 November 2025	\$5.0560	\$328,637.2700	38,384,525
		Derivatives	Other types of products	Closing out of a derivative contract	3,500	4 November 2025	\$5.0560	\$17,695.9600	38,381,025

End

Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..