

29 August 2025

**Possible voluntary general offer**

**Disclosure of dealings in the shares of HKBN LTD.**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
J.P. Morgan Securities PLC	28 August 2025	Derivatives	Other types of products	Closing out of a derivative contract	177,102	10 December 2025	\$5.0527	\$894,843.2800	38,167,423
		Derivatives	Other types of products	Issue of a derivative	7,300	16 January 2029	\$5.0706	\$37,015.3800	38,174,723
		Derivatives	Other types of products	Closing out of a derivative contract	474,000	31 July 2026	\$5.0541	\$2,395,643.4000	37,700,723

End



Note:

J.P. Morgan Securities PLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

J.P. Morgan Securities PLC is ultimately owned by JPMorgan Chase & Co..