

27 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	24 October 2025	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	147,592	\$22,398,777.6000	\$152.8000	\$151.6000
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$121,553.6608	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	24,600	\$3,737,775.0696	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	16,400	\$2,491,850.0464	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,300	\$349,466.7748	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	24,900	\$3,783,357.6924	\$151.9421	\$151.9421

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	11,900	\$1,808,110.7044	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,600	\$698,933.5496	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$303,884.1520	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	500	\$75,971.0380	\$151.9421	\$151.9421
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	26,292	\$3,995,925.7830	\$151.9826	\$151.9826
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	27,200	\$4,133,184.4864	\$151.9553	\$151.9553
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	5,400	\$820,427.4270	\$151.9310	\$151.9310
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	700	\$106,378.5800	\$151.9694	\$151.9694
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	1,060	\$114,421.9120	\$107.9452	\$107.9452



Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..