

7 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                       | Date            | Description of relevant securities | Nature of dealings  | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------|-----------------|------------------------------------|---|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Merrill Lynch International | 6 November 2025 | Ordinary shares                    | Hedging as a result of the creation of new index-tracking ETFs where the relevant securities represent less than 1% of the class in issue and less than 20% of the value of the securities in the basket or index | Sale            | 35,670                          | \$0.0000                     | \$0.0000                           | \$0.0000                          |
|                             |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders  | Purchase        | 14,100                          | \$2,141,790.0000             | \$151.9000                         | \$151.9000                        |
|                             |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders  | Purchase        | 138,000                         | \$20,959,930.0000            | \$151.9000                         | \$151.7000                        |

End



Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.