

11 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	10 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5	5 November 2027	\$151.9000	\$759.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	30 July 2027	\$151.8000	\$15,180.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,300	30 January 2026	\$151.8745	\$1,260,558.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,300	10 February 2027	\$151.7649	\$1,866,708.6000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	72,600	18 October 2027	\$151.8403	\$11,023,604.7636	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	800	30 October 2026	\$151.7833	\$121,426.6400	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.