

13 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	12 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5	5 November 2027	\$151.9000	\$759.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	30 July 2027	\$151.8750	\$60,750.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	29 May 2026	\$151.6857	\$106,179.9970	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	13 November 2026	\$151.8212	\$182,185.4880	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	10 February 2027	\$151.8699	\$364,487.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,400	30 January 2026	\$151.7126	\$515,822.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	290,400	29 June 2026	\$151.7948	\$44,081,212.0225	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	59,700	17 September 2029	\$151.7645	\$9,060,339.8142	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	30 October 2026	\$151.6000	\$15,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,300	22 March 2027	\$151.7776	\$500,866.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.