

14 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	13 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4	5 November 2027	\$151.9000	\$607.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	51	11 October 2027	\$151.3000	\$7,716.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	30 July 2027	\$151.7333	\$45,519.9999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	13 November 2026	\$151.6429	\$106,150.0020	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	30 January 2026	\$151.6901	\$151,690.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,600	10 February 2027	\$151.7139	\$394,456.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,500	22 March 2027	\$151.7001	\$834,350.6374	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,800	22 March 2027	\$151.7001	\$879,860.6722	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,800	22 March 2027	\$151.6863	\$879,780.2500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,900	29 May 2026	\$151.6350	\$1,046,281.2999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,300	11 October 2027	\$151.3000	\$1,255,790.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,100	18 October 2027	\$151.7948	\$1,381,332.7255	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	94,600	29 June 2026	\$151.7948	\$14,359,789.2899	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	59,700	17 September 2029	\$151.8403	\$9,064,865.0742	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$151.7000	\$15,170.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	22 March 2027	\$151.8116	\$106,268.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,800	30 January 2026	\$151.7000	\$273,060.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.