

17 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	5	5 November 2027	\$151.6000	\$758.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	13 November 2026	\$151.3500	\$60,540.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	30 July 2027	\$151.4500	\$90,870.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	30 January 2026	\$151.3250	\$181,590.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,400	29 September 2027	\$151.4625	\$363,510.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,700	10 February 2027	\$151.3796	\$408,724.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	21,300	29 May 2026	\$151.4689	\$3,226,287.9981	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	64,500	30 September 2026	\$151.7001	\$9,784,659.5589	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	31 July 2026	\$151.4655	\$30,293.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300	30 October 2026	\$151.4323	\$45,429.6900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,300	30 January 2026	\$151.7000	\$197,210.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.



Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.