

20 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	19 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	45	5 November 2027	\$151.4001	\$6,813.0045	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	46	5 November 2027	\$151.5000	\$6,969.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	30 October 2026	\$151.5000	\$90,900.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	60,000	18 October 2027	\$151.5945	\$9,095,672.9400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	60,000	18 October 2027	\$151.5945	\$9,095,672.9400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,496,000	14 September 2035	\$151.5643	\$378,304,492.8000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.