

21 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	20 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	55	5 November 2027	\$151.7000	\$8,343.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$151.4000	\$15,140.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	30 October 2026	\$151.4833	\$90,889.9800	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,518	8 March 2027	\$151.7401	\$533,821.7900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,469	5 November 2026	\$151.7402	\$829,867.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,500	10 September 2029	\$151.4000	\$832,700.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,551	23 April 2026	\$151.7402	\$2,511,451.3700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,903	30 August 2027	\$151.7401	\$3,171,824.0699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,839	30 August 2027	\$151.7402	\$5,893,435.6998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	75,320	30 August 2027	\$151.7401	\$11,429,066.4297	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.