

27 November 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	26 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	14	8 March 2027	\$151.8000	\$2,125.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19	5 November 2026	\$151.8000	\$2,884.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	57	23 April 2026	\$151.8000	\$8,652.6000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	74	30 August 2027	\$151.8000	\$11,233.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	157	30 August 2027	\$151.8000	\$23,832.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	279	30 August 2027	\$151.8000	\$42,352.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	12 October 2026	\$151.8273	\$106,279.1205	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	185,000	22 November 2027	\$151.9102	\$28,103,386.9908	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	21 January 2027	\$151.8544	\$75,927.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,000	30 January 2026	\$151.9181	\$1,063,427.0000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.