

28 November 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	27 November 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	72	8 March 2027	\$151.8000	\$10,929.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	96	5 November 2026	\$151.8000	\$14,572.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	286	23 April 2026	\$151.8000	\$43,414.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	368	30 August 2027	\$151.8000	\$55,862.4000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	13 November 2026	\$151.9677	\$60,787.0800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	786	30 August 2027	\$151.8000	\$119,314.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,392	30 August 2027	\$151.8000	\$211,305.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,900	29 June 2026	\$151.8083	\$1,654,710.2900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	312,000	22 November 2027	\$151.9416	\$47,405,779.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300	21 January 2027	\$151.8833	\$45,565.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	10 February 2027	\$151.9250	\$60,770.0000	1
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	12 October 2026	\$151.8275	\$106,279.2794	2
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	900	31 July 2026	\$151.9073	\$136,716.5700	3
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,600	30 January 2026	\$151.9043	\$546,855.5000	4
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,000	29 June 2026	\$152.0000	\$3,040,000.0000	5

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	29 June 2026	\$152.0000	\$6,080,000.0000	6
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,000	29 June 2026	\$152.0000	\$6,080,000.0000	7

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.