

2 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	1 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	13 November 2026	\$152.4000	\$45,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300	13 November 2026	\$152.4000	\$45,720.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	400	21 January 2027	\$152.1445	\$60,857.8000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	21 January 2027	\$152.1445	\$60,857.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	30 January 2026	\$152.1200	\$106,484.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	30 January 2026	\$152.1200	\$106,484.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,700	30 January 2026	\$152.4000	\$563,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,700	30 January 2026	\$152.4000	\$563,880.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,600	29 May 2026	\$152.2360	\$852,521.8016	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,600	29 May 2026	\$152.2360	\$852,521.8016	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.