

10 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	9 October 2025	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	1,058,200	\$158,394,840.0000	\$150.4000	\$150.0000
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	125,700	\$18,926,460.0000	\$150.7000	\$149.4000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	41,700	\$6,265,981.2780	\$150.2633	\$150.2633
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	65,500	\$10,055,520.7000	\$153.5194	\$153.5194
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	102,700	\$15,922,800.9733	\$155.0419	\$155.0419
		Ordinary shares	Hedging of pre-existing option contracts unwound as a result of wholly unsolicited client-driven orders	Sale	12,600	\$1,881,990.0000	\$149.4000	\$149.3000

		Options	Creation of equity related products from wholly unsolicited client-driven orders	-	196,000	\$4,689,260.8000	\$125.0000	\$125.0000
		Options	Creation of equity related products from wholly unsolicited client-driven orders	-	196,000	\$29,204.0000	\$107.0000	\$107.0000
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	188,975	\$28,344,700.4050	\$149.9918	\$149.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	16,725	\$2,508,612.8550	\$149.9918	\$149.9918
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	21,900	\$3,293,630.0016	\$150.3941	\$150.3941
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	102,700	\$15,922,804.5678	\$155.0419	\$155.0419
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	65,500	\$10,055,522.1397	\$153.5194	\$153.5194
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	1,000	\$150,040.0000	\$150.0400	\$150.0400
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	41,700	\$6,265,971.3951	\$150.2631	\$150.2631
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Purchase	2,800	\$420,035.2800	\$150.0126	\$150.0126
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Purchase	60,000	\$9,022,956.0000	\$150.3826	\$150.3826

	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	60,000	\$8,973,642.0000	\$149.5607	\$149.5607
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	40,000	\$5,982,428.0000	\$149.5607	\$149.5607
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	40,000	\$6,015,304.0000	\$150.3826	\$150.3826
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	18,360	\$2,745,934.4520	\$149.5607	\$149.5607
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	12,240	\$1,830,622.9680	\$149.5607	\$149.5607
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	167,000	\$25,048,630.6000	\$149.9918	\$149.9918
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	170,000	\$25,498,606.0000	\$149.9918	\$149.9918
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	151,600	\$22,738,756.8800	\$149.9918	\$149.9918
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	41,000	\$6,149,663.8000	\$149.9918	\$149.9918
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	81,000	\$12,149,335.8000	\$149.9918	\$149.9918
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	79,000	\$11,849,352.2000	\$149.9918	\$149.9918

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	11,000	\$1,652,249.9950	\$150.2045	\$150.2045
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	67,000	\$10,049,450.6000	\$149.9918	\$149.9918
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286
		Other types of securities (e.g. equity swaps)	Closing out of pre-existing equity linked notes	-	0	\$250,000.0000	\$0.0000	\$0.0000

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..

For Items 7 and 8, the nature of dealings should be "Closing out of pre-existing option contracts". Accordingly, the "Purchase/Sales" column is not applicable.

For item 33, the nature of dealings should be "Closing out of pre-existing equity linked notes". Accordingly, the "Purchase/Sale" column is not applicable.