

10 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	9 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	25 February 2027	\$149.8000	\$74,900.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	25 February 2027	\$149.8000	\$74,900.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	652	30 September 2027	\$150.1134	\$97,873.9303	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	652	30 September 2027	\$150.1134	\$97,873.9303	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,044	30 December 2025	\$150.1135	\$156,718.4522	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,044	30 December 2025	\$150.1135	\$156,718.4522	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,900	30 July 2027	\$150.1363	\$285,258.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,900	30 July 2027	\$150.1363	\$285,258.9000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,200	17 November 2025	\$150.2631	\$330,578.8288	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,200	17 November 2025	\$150.2631	\$330,578.8288	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,700	29 May 2026	\$151.2711	\$408,432.0051	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,700	29 May 2026	\$151.2711	\$408,432.0051	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,870	26 August 2027	\$150.1133	\$430,825.0476	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,870	26 August 2027	\$150.1133	\$430,825.0476	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,100	28 April 2026	\$150.5634	\$466,746.5431	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,100	28 April 2026	\$150.5634	\$466,746.5431	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,131	30 September 2027	\$150.1135	\$470,005.4311	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,131	30 September 2027	\$150.1135	\$470,005.4311	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,018	2 October 2026	\$150.1134	\$603,155.6814	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,018	2 October 2026	\$150.1134	\$603,155.6814	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,500	6 November 2026	\$150.0000	\$675,000.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	6 November 2026	\$150.0000	\$675,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	16 February 2026	\$150.3888	\$902,333.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,000	16 February 2026	\$150.3888	\$902,333.1000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,523	29 May 2026	\$150.1133	\$979,189.1864	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,523	29 May 2026	\$150.1133	\$979,189.1864	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,700	31 May 2027	\$150.5027	\$1,008,367.8890	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,700	31 May 2027	\$150.5027	\$1,008,367.8890	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,100	31 March 2027	\$149.8000	\$1,063,580.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,100	31 March 2027	\$149.8000	\$1,063,580.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,283	22 December 2025	\$150.1132	\$1,093,274.4356	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,283	22 December 2025	\$150.1132	\$1,093,274.4356	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,200	30 January 2026	\$150.0059	\$1,380,054.2402	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,200	30 January 2026	\$150.0059	\$1,380,054.2402	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,700	15 March 2027	\$151.2568	\$1,769,705.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,700	15 March 2027	\$151.2568	\$1,769,705.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,900	23 March 2026	\$150.1859	\$1,937,397.8004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	12,900	23 March 2026	\$150.1859	\$1,937,397.8004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,942	18 December 2026	\$154.6150	\$2,464,872.9501	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,942	18 December 2026	\$154.6150	\$2,464,872.9501	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,400	30 December 2025	\$150.1495	\$5,165,141.1832	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,400	30 December 2025	\$150.1495	\$5,165,141.1832	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,500	31 May 2027	\$150.5027	\$5,192,342.1150	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	34,500	31 May 2027	\$150.5027	\$5,192,342.1150	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	41,600	30 January 2026	\$150.0059	\$6,240,245.2599	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	41,600	30 January 2026	\$150.0059	\$6,240,245.2599	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	116,631	17 September 2027	\$150.6171	\$17,566,620.9794	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	116,631	17 September 2027	\$150.6171	\$17,566,620.9794	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	124,237	16 May 2033	\$149.9785	\$18,632,878.9045	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	124,237	16 May 2033	\$149.9785	\$18,632,878.9045	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	159,655	17 September 2027	\$150.6171	\$24,046,770.2155	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	159,655	17 September 2027	\$150.6171	\$24,046,770.2155	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	174,500	10 August 2027	\$150.5634	\$26,273,313.4745	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	174,500	10 August 2027	\$150.5634	\$26,273,313.4745	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	211,200	19 May 2027	\$150.2968	\$31,742,681.2032	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	211,200	19 May 2027	\$150.2968	\$31,742,681.2032	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	231,800	31 May 2027	\$150.2966	\$34,838,741.9126	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	231,800	31 May 2027	\$150.2966	\$34,838,741.9126	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	258,700	24 November 2025	\$150.4935	\$38,932,680.3217	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	258,700	24 November 2025	\$150.4935	\$38,932,680.3217	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	62	1 June 2027	\$150.5950	\$9,336.8900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62	1 June 2027	\$150.5950	\$9,336.8900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	20 June 2030	\$150.0730	\$15,007.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	20 June 2030	\$150.0730	\$15,007.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	28 June 2030	\$150.2915	\$30,058.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	28 June 2030	\$150.2915	\$30,058.3000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	13 November 2026	\$151.1500	\$90,690.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	13 November 2026	\$151.1500	\$90,690.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	12 January 2026	\$150.4000	\$105,280.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	12 January 2026	\$150.4000	\$105,280.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,100	30 September 2027	\$136.8000	\$150,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,100	30 September 2027	\$136.8000	\$150,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,600	15 July 2026	\$150.0294	\$240,047.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,600	15 July 2026	\$150.0294	\$240,047.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,100	30 July 2027	\$149.8645	\$464,580.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,100	30 July 2027	\$149.8645	\$464,580.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,900	31 July 2026	\$149.8000	\$584,220.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,900	31 July 2026	\$149.8000	\$584,220.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,700	31 May 2027	\$150.8927	\$1,010,981.0967	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,700	31 May 2027	\$150.8927	\$1,010,981.0967	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,700	22 March 2027	\$150.1047	\$2,206,539.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	14,700	22 March 2027	\$150.1047	\$2,206,539.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,700	31 May 2027	\$150.8927	\$3,123,478.9107	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,700	31 May 2027	\$150.8927	\$3,123,478.9107	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,500	24 July 2028	\$149.5509	\$4,262,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	28,500	24 July 2028	\$149.5509	\$4,262,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	40,700	10 August 2027	\$149.7000	\$6,092,790.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	40,700	10 August 2027	\$149.7000	\$6,092,790.0000	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.