

13 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Morgan Stanley Hong Kong Securities Ltd (MSHK) on behalf of Morgan Stanley Asia Products Ltd (MSAP)	10 October 2025	Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	300,000	\$11,100.0000	\$0.0420	\$0.0270
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Purchase	40,000	\$1,860.0000	\$0.0570	\$0.0360

		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	10,000	\$880.0000	\$0.0880	\$0.0880
		Derivative warrants	Market making or liquidity providing in pre-existing derivative or series of exchange traded options by an EPT recognised by The Stock Exchange of Hong Kong Limited as a designated market maker prior to the offer period	Sale	120,000	\$27,600.0000	\$0.2300	\$0.2300

End

Note:

Morgan Stanley Hong Kong Securities Ltd (MSHK) on behalf of Morgan Stanley Asia Products Ltd (MSAP) is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Hong Kong Securities Ltd (MSHK) on behalf of Morgan Stanley Asia Products Ltd (MSAP) is ultimately owned by Morgan Stanley.