

13 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	10 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	300	6 May 2027	\$150.4000	\$45,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	6 May 2027	\$150.4000	\$45,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	30 October 2026	\$150.3300	\$75,165.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	30 October 2026	\$150.3300	\$75,165.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	15 March 2027	\$150.2500	\$90,150.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	600	15 March 2027	\$150.2500	\$90,150.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	30 July 2027	\$150.3286	\$105,229.9997	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	700	30 July 2027	\$150.3286	\$105,229.9997	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	900	13 November 2026	\$150.3333	\$135,299.9970	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	900	13 November 2026	\$150.3333	\$135,299.9970	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	16 June 2027	\$150.3417	\$180,410.0004	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,200	16 June 2027	\$150.3417	\$180,410.0004	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,500	28 November 2025	\$150.3352	\$225,502.7505	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,500	30 November 2026	\$150.3352	\$225,502.7505	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,500	28 November 2025	\$150.3352	\$225,502.7505	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,500	30 November 2026	\$150.3352	\$225,502.7505	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,600	31 July 2026	\$150.1982	\$390,515.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,600	31 July 2026	\$150.1982	\$390,515.3200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,700	31 July 2026	\$150.1982	\$705,931.5400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,700	31 July 2026	\$150.1982	\$705,931.5400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	31 July 2026	\$150.1982	\$750,991.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,000	31 July 2026	\$150.1982	\$750,991.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,300	30 January 2026	\$150.3103	\$796,644.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,300	30 January 2026	\$150.3103	\$796,644.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,700	25 February 2027	\$150.4000	\$1,007,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,700	25 February 2027	\$150.4000	\$1,007,680.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,494	1 June 2027	\$150.2511	\$1,276,232.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,494	1 June 2027	\$150.2511	\$1,276,232.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,100	15 July 2026	\$150.1206	\$1,666,339.1040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11,100	15 July 2026	\$150.1206	\$1,666,339.1040	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,800	31 July 2026	\$150.1982	\$2,973,924.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,800	31 July 2026	\$150.1982	\$2,973,924.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20,500	10 August 2027	\$150.2000	\$3,079,100.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,500	10 August 2027	\$150.2000	\$3,079,100.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	43,700	31 May 2027	\$150.3097	\$6,568,534.2833	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	43,700	31 May 2027	\$150.3097	\$6,568,534.2833	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	57,100	24 July 2028	\$150.1249	\$8,572,130.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	57,100	24 July 2028	\$150.1249	\$8,572,130.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	103,200	29 May 2026	\$150.2741	\$15,508,282.7959	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	103,200	29 May 2026	\$150.2741	\$15,508,282.7959	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	120,620	16 May 2033	\$150.2626	\$18,124,674.8120	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	120,620	16 May 2033	\$150.2626	\$18,124,674.8120	0

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.