

15 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,700	31 May 2027	\$150.9353	\$3,124,360.8963	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,500	31 May 2027	\$150.7831	\$980,090.0005	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,900	31 May 2027	\$151.0535	\$891,215.5025	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	15 March 2027	\$150.9500	\$15,095.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	29,500	31 March 2026	\$150.9836	\$4,454,016.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,200	2 October 2026	\$150.9651	\$634,053.5628	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	200	11 February 2026	\$150.7043	\$30,140.8600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,700	24 November 2025	\$150.9002	\$407,430.5700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	229	27 October 2025	\$150.8859	\$34,552.8679	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,996	16 July 2026	\$151.1105	\$3,021,605.1981	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	493	16 July 2026	\$150.8859	\$74,386.7428	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,450	8 April 2026	\$151.1105	\$823,552.1269	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,860	17 November 2025	\$151.1105	\$281,065.5040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,500	30 September 2026	\$151.0755	\$679,839.5610	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	133	8 April 2026	\$150.8859	\$20,067.8224	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	45	17 November 2025	\$150.8859	\$6,789.8675	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,294	27 October 2025	\$151.1105	\$1,404,420.8197	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,500	4 June 2026	\$151.0304	\$2,038,910.4904	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	800	13 November 2026	\$150.8142	\$120,651.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	30,000	29 June 2026	\$151.0000	\$4,530,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,700	30 January 2026	\$150.9298	\$558,440.3000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.