

16 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	15 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,300	31 May 2027	\$151.0890	\$347,504.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,400	30 September 2027	\$151.6963	\$1,425,945.6000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,900	15 March 2027	\$151.2034	\$438,490.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	20,100	31 March 2026	\$151.3066	\$3,041,262.6600	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	800	2 October 2026	\$151.1793	\$120,943.4240	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,500	2 October 2026	\$151.2791	\$378,197.6950	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	12 October 2026	\$151.0863	\$453,259.0410	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,100	30 September 2026	\$151.5346	\$318,222.6894	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	30 September 2026	\$151.2675	\$151,267.5100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	8,300	4 June 2026	\$151.1843	\$1,254,829.8477	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10,900	4 June 2026	\$151.4932	\$1,651,275.5203	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	13 November 2026	\$151.0828	\$75,541.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	30 October 2026	\$151.6000	\$15,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	125,800	12 June 2026	\$151.3178	\$19,035,783.4000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,400	30 January 2026	\$151.6216	\$1,122,000.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	400	6 October 2027	\$151.0000	\$60,400.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	20 September 2027	\$151.0000	\$181,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	700	15 September 2027	\$151.0000	\$105,700.0100	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,200	31 July 2026	\$151.2834	\$181,540.0800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,000	31 July 2026	\$151.2834	\$907,700.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,621	31 July 2026	\$151.2834	\$245,230.3914	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.