

17 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	16 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	30 October 2026	\$152.0000	\$15,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	30 October 2026	\$152.0000	\$15,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	31 July 2026	\$151.8330	\$75,916.5000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	31 July 2026	\$151.8330	\$75,916.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,000	30 January 2026	\$152.2000	\$152,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,000	30 January 2026	\$152.2000	\$152,200.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,700	21 January 2027	\$151.9761	\$258,359.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,700	21 January 2027	\$151.9761	\$258,359.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,100	30 September 2027	\$152.1290	\$471,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,100	30 September 2026	\$152.0683	\$471,411.6401	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,100	30 September 2027	\$152.1290	\$471,600.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,100	30 September 2026	\$152.0683	\$471,411.6401	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,200	30 January 2026	\$151.8870	\$486,038.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,200	30 January 2026	\$151.8870	\$486,038.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,900	15 March 2027	\$151.7821	\$591,950.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,900	15 March 2027	\$151.7821	\$591,950.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,800	13 November 2026	\$152.0450	\$1,185,950.7972	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	7,800	13 November 2026	\$152.0450	\$1,185,950.7972	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	77,200	31 May 2027	\$151.9797	\$11,732,834.9244	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	77,200	31 May 2027	\$151.9797	\$11,732,834.9244	0

End



Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.