

20 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	17 October 2025	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	140,444	\$21,322,155.2000	\$153.3000	\$151.6000
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	\$91,167.3234	\$151.9455	\$151.9455
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	20,500	\$3,114,883.5495	\$151.9455	\$151.9455
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	13,700	\$2,081,653.8843	\$151.9455	\$151.9455
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,900	\$288,696.5241	\$151.9455	\$151.9455
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	20,800	\$3,160,467.2112	\$151.9455	\$151.9455

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	9,900	\$1,504,260.8361	\$151.9455	\$151.9455
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,800	\$577,393.0482	\$151.9455	\$151.9455
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,700	\$258,307.4163	\$151.9455	\$151.9455
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	400	\$60,778.2156	\$151.9455	\$151.9455
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	38,244	\$5,817,070.5389	\$152.1041	\$152.1041
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$121,641.2480	\$152.0516	\$152.0516
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	11,600	\$1,763,810.2760	\$152.0526	\$152.0526
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	300	\$45,615.8430	\$152.0528	\$152.0528
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	\$304,105.6200	\$152.0528	\$152.0528
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	700	\$106,436.9670	\$152.0528	\$152.0528
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,700	\$410,542.0875	\$152.0526	\$152.0526

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,600	\$243,283.9520	\$152.0525	\$152.0525
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,400	\$212,873.9340	\$152.0528	\$152.0528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,300	\$349,720.5476	\$152.0524	\$152.0524
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,600	\$243,284.4960	\$152.0528	\$152.0528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,900	\$593,004.4614	\$152.0524	\$152.0524
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..