

20 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co. LLC	16 October 2025	Options	Index related products	Entering into of a derivative contract	128	16 October 2028	\$366.5863	\$48,320.0000	0
		Options	Index related products	Entering into of a derivative contract	128	15 October 2027	\$309.5348	\$40,800.0000	0
		Options	Index related products	Entering into of a derivative contract	128	15 October 2027	\$308.3209	\$40,640.0000	0
		Options	Index related products	Entering into of a derivative contract	112	16 October 2026	\$225.1713	\$25,970.0000	0

		Options	Index related products	Entering into of a derivative contract	177	16 October 2030	\$432.7418	\$78,430.0000	0
		Options	Index related products	Entering into of a derivative contract	225	16 October 2026	\$237.3100	\$54,740.0000	0
		Options	Index related products	Entering into of a derivative contract	160	16 October 2029	\$402.3952	\$66,300.0000	0

End

Note:

Morgan Stanley & Co. LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co. LLC is ultimately owned by Morgan Stanley.

Dealings were executed on the US exchange. Dealings were made in USD.