

20 October 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                                   | Date            | Description of relevant securities | Description of products | Nature of dealings                     | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-----------------------------------------|-----------------|------------------------------------|-------------------------|----------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley & Co., International plc | 17 October 2025 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 3,300                                                          | 10 February 2027                 | \$151.9245      | \$501,350.9000               | 0                                                                                                  |
|                                         |                 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 77,600                                                         | 31 May 2027                      | \$151.8884      | \$11,786,541.3920            | 0                                                                                                  |
|                                         |                 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 1,700                                                          | 21 January 2027                  | \$151.8848      | \$258,204.2000               | 0                                                                                                  |
|                                         |                 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale | 200                                                            | 15 March 2027                    | \$151.8500      | \$30,370.0000                | 0                                                                                                  |

|  |  |             |                         |                                            |         |                   |            |                   |   |
|--|--|-------------|-------------------------|--------------------------------------------|---------|-------------------|------------|-------------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 7,900   | 31 March 2026     | \$151.8314 | \$1,199,468.0600  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 4,700   | 30 January 2026   | \$152.0000 | \$714,400.0000    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 135,200 | 17 June 2027      | \$151.8843 | \$20,534,762.4934 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 4,900   | 11 October 2027   | \$151.7673 | \$743,660.0066    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 3,100   | 30 September 2026 | \$152.1134 | \$471,551.6795    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 51,000  | 18 October 2027   | \$152.0952 | \$7,756,854.7920  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 51,000  | 18 October 2027   | \$152.0979 | \$7,756,994.9400  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 500     | 13 November 2026  | \$151.9400 | \$75,969.9900     | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 15,600  | 29 September 2027 | \$151.8250 | \$2,368,470.0000  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,300   | 30 January 2026   | \$151.8616 | \$197,420.1000    | 0 |

|  |  |             |                         |                                            |     |              |            |               |   |
|--|--|-------------|-------------------------|--------------------------------------------|-----|--------------|------------|---------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 500 | 31 July 2026 | \$151.8338 | \$75,916.9000 | 0 |
|--|--|-------------|-------------------------|--------------------------------------------|-----|--------------|------------|---------------|---|

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.