

21 October 2025

## Privatisation by way of scheme of arrangement

## Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of	Nature of dealings	Purchase /	Total number	Total amount	Highest (H)	Lowest (L)
		relevant		Sale	of shares	paid / received	prices paid /	prices paid /
		securities			involved		received	received
Goldman	20 October	Ordinary	Hedging of Delta 1 products created or unwound as	Purchase	38,322	\$5,835,002.6000	\$153.3000	\$151.7000
Sachs (Asia)	2025	shares	a result of wholly unsolicited client-driven orders					
L.L.C. on		Ordinary	Hedging of Delta 1 products created or unwound as	Sale	100	\$15,240.0000	\$152.4000	\$152.4000
behalf of The		shares	a result of wholly unsolicited client-driven orders					
Goldman		Delta 1	Creation of Delta 1 products from wholly unsolicited	Purchase	600	\$91,281.7800	\$152.1363	\$152.1363
Sachs Group,		products	client-driven orders					
Inc. and		Delta 1	Unwinding of Delta 1 products from wholly	Purchase	200	\$30,438.6800	\$152.1934	\$152.1934
affiliates		products	unsolicited client-driven orders					
		Delta 1	Unwinding of Delta 1 products from wholly	Purchase	100	\$15,212.0300	\$152.1203	\$152.1203
		products	unsolicited client-driven orders					
		Delta 1	Unwinding of Delta 1 products from wholly	Purchase	100	\$15,213.6300	\$152.1363	\$152.1363
		products	unsolicited client-driven orders					



Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly unsolicited unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly unsolicited unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly unsolicited unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly unsolicited unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,800 \$1,036,497,6092 \$152,4261 \$152,4261 unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,800 \$274,366,5138 \$152,4258 \$152,4258 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472,6664 \$152,4805 \$152,4805 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472,6664 \$152,4805 \$152,4805 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882,1648 \$152,4264 \$152,4264 \$152,4264 \$152,4264 \$152,4266 \$152,4266 \$152,4266 \$152,4266 \$162,					T T		1
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Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 500 \$76,212,4595 \$152,4966 \$152,4966 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4249 \$152,4258 \$152,425	products	client-driven orders					
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Delta 1 Creation of Delta 1 products from wholly unsolicited products client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 500 \$76,212.4595 \$152.4249 \$152.4249 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 6,800 \$1,036,497.6092 \$152.4249 \$152.4261 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,800 \$274,366.5138 \$152.4258 \$152.4258 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 700 \$106,736.3332 \$152.4805 \$152.4805 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472.6664 \$152.4805 \$152.4805 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472.6664 \$152.4805 \$152.4805 products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882.1648 \$152.4264 \$152.4264	products	client-driven orders					
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products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly pro	products	client-driven orders					
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products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly products from wholly products unsolicited client-driven orders	products	unsolicited client-driven orders					
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products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 700 \$106,736.3332 \$152.4805 \$152.4805  products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472.6664 \$152.4805 \$152.4805  products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882.1648 \$152.4264	products	unsolicited client-driven orders					
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products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,400 \$213,472.6664 \$152.4805 \$152.4805  products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882.1648 \$152.4264	products	unsolicited client-driven orders					
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products unsolicited client-driven orders  Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882.1648 \$152.4264	products	unsolicited client-driven orders					
Delta 1 Unwinding of Delta 1 products from wholly Sale 1,600 \$243,882.1648 \$152.4264 \$152.4264	Delta 1	Unwinding of Delta 1 products from wholly	Sale	1,400	\$213,472.6664	\$152.4805	\$152.4805
	products	unsolicited client-driven orders					
producto unaclicited client driven ordere	Delta 1	Unwinding of Delta 1 products from wholly	Sale	1,600	\$243,882.1648	\$152.4264	\$152.4264
products unsolicited client-arriven orders	products	unsolicited client-driven orders					



Delta 1	Unwinding of Delta 1 products from wholly	Sale	900	\$137,183.8275	\$152.4265	\$152.4265
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	800	\$121,940.7352	\$152.4259	\$152.4259
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	100	\$15,242.5534	\$152.4255	\$152.4255
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	1,200	\$182,910.6408	\$152.4255	\$152.4255
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	900	\$137,183.8275	\$152.4265	\$152.4265
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	2,300	\$350,580.5774	\$152.4263	\$152.4263
products	unsolicited client-driven orders					
Delta 1	Unwinding of Delta 1 products from wholly	Sale	700	\$106,648.8500	\$152.3555	\$152.3555
products	unsolicited client-driven orders					
Ordinary	Receipt of shares at a pre-determined price for	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
shares	pre-existing knock-out forward contracts					
Ordinary	Receipt of shares at a pre-determined price for	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286
shares	pre-existing knock-out forward contracts					

End

## Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.



Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc.