

21 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	20 October 2025	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	38,322	\$5,835,002.6000	\$153.3000	\$151.7000
		Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Sale	100	\$15,240.0000	\$152.4000	\$152.4000
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Purchase	600	\$91,281.7800	\$152.1363	\$152.1363
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	200	\$30,438.6800	\$152.1934	\$152.1934
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	100	\$15,212.0300	\$152.1203	\$152.1203
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Purchase	100	\$15,213.6300	\$152.1363	\$152.1363

	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,191.2381	\$151.9124	\$151.9124
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,191.2381	\$151.9124	\$151.9124
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,191.2381	\$151.9124	\$151.9124
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,191.2381	\$151.9124	\$151.9124
	Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	19,122	\$2,916,039.9087	\$152.4966	\$152.4966
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	500	\$76,212.4595	\$152.4249	\$152.4249
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	6,800	\$1,036,497.6092	\$152.4261	\$152.4261
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,800	\$274,366.5138	\$152.4258	\$152.4258
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	700	\$106,736.3332	\$152.4805	\$152.4805
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,400	\$213,472.6664	\$152.4805	\$152.4805
	Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,600	\$243,882.1648	\$152.4264	\$152.4264

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	900	\$137,183.8275	\$152.4265	\$152.4265
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	\$121,940.7352	\$152.4259	\$152.4259
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	\$15,242.5534	\$152.4255	\$152.4255
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	\$182,910.6408	\$152.4255	\$152.4255
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	900	\$137,183.8275	\$152.4265	\$152.4265
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,300	\$350,580.5774	\$152.4263	\$152.4263
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	700	\$106,648.8500	\$152.3555	\$152.3555
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	\$24,057.5162	\$112.4183	\$112.4183
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	\$27,506.2920	\$125.0286	\$125.0286

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror.



Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..