

22 October 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                               | Date            | Description of relevant securities | Description of products | Nature of dealings                         | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-------------------------------------|-----------------|------------------------------------|-------------------------|--------------------------------------------|----------------------------------------------------------------|----------------------------------|-----------------|------------------------------|----------------------------------------------------------------------------------------------------|
| Morgan Stanley Capital Services LLC | 21 October 2025 | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 500                                                            | 29 May 2026                      | \$152.0166      | \$76,008.3000                | 0                                                                                                  |
|                                     |                 | Derivatives                        | Other types of products | Unsolicited client facilitation - Sale     | 500                                                            | 29 May 2026                      | \$152.0166      | \$76,008.3000                | 0                                                                                                  |
|                                     |                 | Derivatives                        | Other types of products | Unsolicited client facilitation - Purchase | 600                                                            | 31 July 2026                     | \$152.0605      | \$91,236.3000                | 0                                                                                                  |

|  |  |             |                         |                                            |       |                  |            |                |   |
|--|--|-------------|-------------------------|--------------------------------------------|-------|------------------|------------|----------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 600   | 31 July 2026     | \$152.0605 | \$91,236.3000  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,700 | 31 July 2026     | \$152.0605 | \$258,502.8500 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 1,700 | 31 July 2026     | \$152.0605 | \$258,502.8500 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,700 | 21 January 2027  | \$152.1132 | \$258,592.5000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 1,700 | 21 January 2027  | \$152.1132 | \$258,592.5000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 1,900 | 31 July 2026     | \$152.0605 | \$288,914.9500 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 1,900 | 31 July 2026     | \$152.0605 | \$288,914.9500 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,000 | 13 November 2026 | \$152.0444 | \$304,088.7000 | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 2,000 | 13 November 2026 | \$152.0444 | \$304,088.7000 | 0 |

|  |  |             |                         |                                            |        |                   |            |                   |   |
|--|--|-------------|-------------------------|--------------------------------------------|--------|-------------------|------------|-------------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 2,100  | 30 September 2027 | \$152.1840 | \$319,586.5000    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 2,100  | 30 September 2027 | \$152.1840 | \$319,586.5000    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 3,100  | 30 September 2026 | \$152.2622 | \$472,012.7890    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 3,100  | 30 September 2026 | \$152.2622 | \$472,012.7890    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 6,500  | 30 January 2026   | \$152.2936 | \$989,908.4000    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 6,500  | 30 January 2026   | \$152.2936 | \$989,908.4000    | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 36,900 | 15 March 2027     | \$152.0924 | \$5,612,209.9998  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale     | 36,900 | 15 March 2027     | \$152.0924 | \$5,612,209.9998  | 0 |
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 71,800 | 31 May 2027       | \$152.0990 | \$10,920,706.6922 | 0 |

|  |  |             |                         |                                        |        |             |            |                   |   |
|--|--|-------------|-------------------------|----------------------------------------|--------|-------------|------------|-------------------|---|
|  |  | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 71,800 | 31 May 2027 | \$152.0990 | \$10,920,706.6922 | 0 |
|--|--|-------------|-------------------------|----------------------------------------|--------|-------------|------------|-------------------|---|

End

Note:

Morgan Stanley Capital Services LLC is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.