

22 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Europe S.E.	21 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,931	8 March 2027	\$152.0207	\$597,593.4820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,931	8 March 2027	\$152.0207	\$597,593.4820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,987	5 November 2026	\$152.0212	\$910,150.7040	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,987	5 November 2026	\$152.0212	\$910,150.7040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,565	23 April 2026	\$152.0217	\$2,822,283.4200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	18,565	23 April 2026	\$152.0217	\$2,822,283.4200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	23,403	30 August 2027	\$152.0218	\$3,557,765.8659	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	23,403	30 August 2027	\$152.0218	\$3,557,765.8659	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	43,571	30 August 2027	\$152.0219	\$6,623,745.5618	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	43,571	30 August 2027	\$152.0219	\$6,623,745.5618	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,543	30 August 2027	\$152.0219	\$12,852,390.9360	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	84,543	30 August 2027	\$152.0219	\$12,852,390.9360	0

End



Note:

Morgan Stanley Europe S.E. is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Europe S.E. is ultimately owned by Morgan Stanley.