

22 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	21 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,700	21 January 2027	\$152.1132	\$258,592.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,100	30 September 2027	\$152.1840	\$319,586.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	71,800	31 May 2027	\$152.0990	\$10,920,706.6922	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	36,900	15 March 2027	\$152.0924	\$5,612,209.9998	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	29 May 2026	\$152.0166	\$76,008.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,100	30 September 2026	\$152.2622	\$472,012.7890	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	73,400	18 October 2027	\$152.0952	\$11,163,787.0194	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	102,000	18 October 2027	\$152.2954	\$15,534,135.7980	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	13 November 2026	\$152.0444	\$304,088.7000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,500	30 January 2026	\$152.2936	\$989,908.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	43,571	30 August 2027	\$152.0219	\$6,623,745.5618	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,987	5 November 2026	\$152.0212	\$910,150.7040	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	18,565	23 April 2026	\$152.0217	\$2,822,283.4200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	23,403	30 August 2027	\$152.0218	\$3,557,765.8659	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	84,543	30 August 2027	\$152.0219	\$12,852,390.9360	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,931	8 March 2027	\$152.0207	\$597,593.4820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,700	31 July 2026	\$152.0605	\$258,502.8500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,900	31 July 2026	\$152.0605	\$288,914.9500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	600	31 July 2026	\$152.0605	\$91,236.3000	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.