

23 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	22 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	56,500	31 May 2027	\$152.3380	\$8,607,098.5820	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,300	31 March 2026	\$152.3157	\$807,273.2153	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	80,000	18 October 2027	\$152.3956	\$12,191,646.1600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	47,200	19 October 2026	\$152.5000	\$7,198,000.0000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,900	21 January 2027	\$152.5000	\$1,052,250.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,500	30 September 2027	\$152.5000	\$2,363,750.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	30 October 2026	\$152.1390	\$30,427.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	31,000	28 October 2026	\$152.3191	\$4,721,892.4000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	8,100	30 September 2026	\$152.3116	\$1,233,723.7170	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	12,000	30 September 2026	\$152.3117	\$1,827,739.9464	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	13,300	30 January 2026	\$152.4599	\$2,027,716.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,500	30 September 2026	\$152.3117	\$3,274,700.4965	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,500	30 September 2026	\$152.3117	\$3,274,700.4965	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,500	30 September 2026	\$152.3117	\$3,274,700.4965	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,965	8 March 2027	\$152.0975	\$298,871.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,786	30 August 2027	\$152.0998	\$3,313,645.5999	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,702	30 August 2027	\$152.0996	\$1,779,869.1900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	42,271	30 August 2027	\$152.0999	\$6,429,414.0900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,993	5 November 2026	\$152.0983	\$455,230.3000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,283	23 April 2026	\$152.0995	\$1,411,939.3000	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	31 July 2026	\$152.1817	\$30,436.3400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,500	31 July 2026	\$152.1817	\$228,272.5500	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$152.1817	\$15,218.1700	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$152.1817	\$15,218.1700	0

End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.