SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

24 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates	23 October 2025	Ordinary shares	Hedging of Delta 1 products created or unwound as a result of wholly unsolicited client-driven orders	Purchase	137,962	$20,928,212.8000	$152.4000	$151.3000
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	$91,107.1356	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	21,900	$3,325,410.4494	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2	$303.9749	$151.9874	$151.9874

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	14,600	$2,216,940.2996	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,000	$303,690.4520	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	22,100	$3,355,779.4946	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	10,600	$1,609,559.3956	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1	$151.9875	$151.9875	$151.9875
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,100	$622,565.4266	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	2	$303.9749	$151.9874	$151.9874
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,800	$273,321.4068	$151.8452	$151.8452

		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	500	$75,922.6130	$151.8452	$151.8452
		Delta 1 products	Creation of Delta 1 products from wholly unsolicited client-driven orders	Sale	11,952	$1,815,324.5002	$151.8846	$151.8846
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	200	$30,390.6076	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	300	$45,585.8367	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,000	$455,858.3670	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	$182,342.8680	$151.9524	$151.9524
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	400	$60,781.2152	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	$91,171.6734	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	100	$15,195.3038	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	600	$91,171.8228	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	23,400	$3,555,697.4388	$151.9529	$151.9529

		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	4,800	$729,373.6752	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	3,500	$531,834.7825	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,400	$364,687.7304	$151.9532	$151.9532
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	1,200	$182,343.6456	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	300	$45,585.8367	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	400	$60,781.1156	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	200	$30,390.6076	$151.9530	$151.9530
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,200	$334,296.0918	$151.9528	$151.9528
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	2,200	$334,296.7914	$151.9531	$151.9531
		Delta 1 products	Unwinding of Delta 1 products from wholly unsolicited client-driven orders	Sale	800	$121,576.9600	$151.9712	$151.9712
		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	214	$24,057.5162	$112.4183	$112.4183

		Ordinary shares	Receipt of shares at a pre-determined price for pre-existing knock-out forward contracts	Purchase	220	$27,506.2920	$125.0286	$125.0286

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is an exempt principal trader connected with the Offeror. Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group, Inc..