

24 October 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Ltd**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party                       | Date            | Description of relevant securities | Nature of dealings                                                                         | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|-----------------------------|-----------------|------------------------------------|--------------------------------------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Merrill Lynch International | 23 October 2025 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 62,300                          | \$9,455,740.0000             | \$152.0000                         | \$151.4000                        |
|                             |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 2,800                           | \$423,940.0000               | \$151.5000                         | \$151.3000                        |
|                             |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase        | 15,600                          | \$2,366,585.0000             | \$151.9500                         | \$151.3500                        |
|                             |                 | Ordinary shares                    | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Sale            | 15,600                          | \$2,366,585.0000             | \$151.9500                         | \$151.3500                        |

End

Note:



Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.