

24 October 2025

Privatisation by way of scheme of arrangement

Disclosure of dealings in the shares of Hang Seng Bank Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	23 October 2025	Derivatives	Other types of products	Unsolicited client facilitation - Sale	100	30 October 2026	\$151.6000	\$15,160.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	38,900	31 May 2027	\$151.7172	\$5,901,798.6910	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13,900	31 May 2027	\$151.5835	\$2,107,009.9967	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	31,492	29 June 2026	\$151.5000	\$4,771,038.9599	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	50,000	29 June 2026	\$151.5000	\$7,575,000.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	73,520	29 June 2026	\$151.5000	\$11,138,280.7198	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	44,988	29 June 2026	\$151.5000	\$6,815,682.3302	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,800	8 July 2027	\$151.7381	\$2,397,462.5172	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	8 July 2027	\$151.5018	\$45,450.5550	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	300	9 October 2026	\$151.5018	\$45,450.5550	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,800	9 October 2026	\$151.7337	\$2,397,393.0699	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	77,600	17 June 2027	\$151.6893	\$11,771,093.0057	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	34,400	17 September 2027	\$151.6893	\$5,218,113.3943	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20	29 June 2026	\$151.9520	\$3,039.0400	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	20	29 June 2026	\$151.9520	\$3,039.0400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	200	30 January 2026	\$151.8000	\$30,360.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	52,600	18 October 2027	\$151.4293	\$7,965,181.5482	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,310	8 March 2027	\$151.6962	\$198,721.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	6,188	23 April 2026	\$151.6992	\$938,714.5900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,996	5 November 2026	\$151.6975	\$302,788.2000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	14,524	30 August 2027	\$151.6997	\$2,203,285.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	41,940	30 August 2027	\$151.7999	\$6,366,486.9898	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	28,181	30 August 2027	\$151.6998	\$4,275,052.6900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,998	8 March 2027	\$151.7975	\$303,291.3800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	21,677	30 August 2027	\$151.7998	\$3,290,563.5900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	7,801	30 August 2027	\$151.6994	\$1,183,406.6900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	9,243	23 April 2026	\$151.7995	\$1,403,082.3900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	11,767	30 August 2027	\$151.7996	\$1,786,225.6001	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,375	5 November 2026	\$151.7985	\$512,319.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	100	31 July 2026	\$151.8709	\$15,187.0900	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.