

3 December 2025

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Hang Seng Bank Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Europe S.E.	2 December 2025	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	128	8 March 2027	\$152.2877	\$19,492.8308	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	128	8 March 2027	\$152.2877	\$19,492.8308	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	172	5 November 2026	\$152.2877	\$26,193.4914	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	172	5 November 2026	\$152.2877	\$26,193.4914	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	515	23 April 2026	\$152.2877	\$78,428.1865	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	515	23 April 2026	\$152.2877	\$78,428.1865	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	663	30 August 2027	\$152.2877	\$100,966.7721	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	663	30 August 2027	\$152.2877	\$100,966.7721	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,414	30 August 2027	\$152.2877	\$215,334.8654	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,414	30 August 2027	\$152.2877	\$215,334.8654	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,508	30 August 2027	\$152.2877	\$381,937.6538	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,508	30 August 2027	\$152.2877	\$381,937.6538	0

End



Note:

Morgan Stanley Europe S.E. is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Europe S.E. is ultimately owned by Morgan Stanley.